

GRAY'S CREEK DEVELOPMENT, LLC

GRANTOR(S)

TO

WARRANTY DEED

KEVIN PHILLIPS, ET UX

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, GRAY'S CREEK DEVELOPMENT, LLC, does hereby sell, convey and warrant unto KEVIN PHILLIPS and wife, MELANIE PHILLIPS, as tenants by the entirety with full rights of survivorship and not as tenants in common the land lying and being situated in **DeSoto** County, Mississippi, more particularly described as follows, to-wit:

Lot 16, Gray's Creek Subdivision, located in Sections 33 and 34, Township 3 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 106, Pages 7-12, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in DeSoto County, Mississippi, rights of way and easements for public roads and public utilities, and restrictive covenants for said subdivision.

Possession to take place upon closing.

WITNESS MY SIGNATURE this the 30th day of November, 2007.

GRAY'S CREEK DEVELOPMENT, LLC

By: Ronald E. Young
RONALD E. YOUNG

Ready

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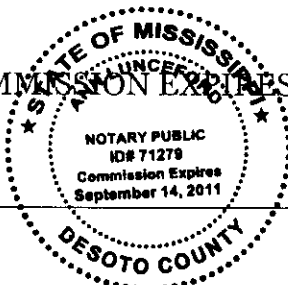
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the State and County aforesaid, RONALD E. YOUNG, Member of Gray's Creek Development, LLC, the above named limited liability company, who acknowledged that for and on its behalf, he signed, sealed and delivered the foregoing Warranty Deed on the day and year therein mentioned as its act and deed, being first duly authorized so to do.

GIVEN UNDER MY HAND and official seal of office this the 30th day of November, 2007.

MY COMMISSION EXPIRES: 9/14/11

(Seal)



Ann Lunceford
NOTARY PUBLIC / Ann Lunceford

GRANTOR(S) ADDRESS: 571 Bradley Dr., Hernando, MS 38632

HOME PHONE: N/A

WORK PHONE: (901) 604-6734

GRANTEE(S) ADDRESS: 5485 Meadow Pointe Dr., Southaven, MS 38672

HOME PHONE: N/A

WORK PHONE: (901) 870-4878

Prepared by and return to:
George B. Ready
P.O. Box 127
Hernando, MS 38632
(662) 429-7088